



2019 Harvest Policy

Effective 9/23/2019

Corn

Soybeans

Storage

All open grain held beyond 15 days from average delivery date will be treated as price later unless told otherwise

Open Store: \$.00158 per bushel per day thereafter (\$.0475/Month)
(effective 10-15-18) 60-Day Storage Minimum
(2%)Shrink & Drying begins at 14.1% MO

Price Later \$.00133 per bushel per day (\$.04/Month)
No Minimum Storage Charge
(1.5%)Shrink & Drying begins at 15.1% MO
Must be priced by 10/1/2020, if unpriced bushels remain they will be priced at the market close from 10/1/2020.

Open Store: \$.00183 per bushel per day thereafter (\$.055/Month)
(effective 10-15-18) 120-Day Storage Minimum
(1.5%)Shrink & Drying begins at 12.1% Mo

Price Later \$.00216 per bushel per day (\$.065/Month)
No Minimum storage charge
(1.75%)Shrink & Drying begins at 13.1% MO
Must be priced by 10/1/2020, if unpriced bushels remain they will be priced at the market close from 10/1/2020.

All Storage is subject to availability of space and may not be available every day

All Grades are Subject to rejection at the discretion of the scale operator and/or manager

Moisture

Calculated by the 1/10th of a point

<u>Contracts (includes Price Later):</u>	Shrink	1.5% per point above 15.0%
	Drying	15.1-15.5 \$.0225 per bu
		15.6-16.0 \$.045 per bu
		16.1-16.5 \$.0675 per bu
		16.6-17.0 \$.09 per bu
		17.1-17.5 \$.16 per bu
		17.6-18.0 \$.20 per bu
		18.1-18.5 \$.24 per bu
		18.6-19.0 \$.28 per bu
		19.1-19.5 \$.32 per bu
		19.6-20.0 \$.36 per bu
		Above 20 \$.08 per pt, by the 1/10th

<u>Open Storage</u>	Moisture	Shrink
	12.1-13.0	1.50%
<u>Contracts (includes Price Later)</u>	13.1-13.5	1.75%
no discount below 13.1%	13.6-14.0	3.50%
	14.1-14.5	5.25%
	14.6-15.0	7.00%
	15.1-15.5	10.50%
	15.6-16.0	14.00%
	16.1-17.0	20.00%

Open Storage Shrink 2% per point above 14.0%
Drying Same scale as above

Test Weight

Calculated by rounding down to full pound

54.0 & above - No Discount
52.0-53.9 - \$.03 per pound
50.0-51.9 - \$.05 per pound
Below 50.0 - \$.10 per pound

54.0 lbs & above - No Discount
53.9 and below - \$.01 per pound

Foreign Material

Calculated by the 1/10th of a point

3.0 % & below - No Discount
3.1-5.0% - \$.03 per full point
5.1% & above - \$.05 per full point

1.0% & below - No Discount
1.1-5.0 - 1% per full % of foreign material
5.1% \$ above - 2% per full % of foreign material

Damage

Calculated by the 1/10th of a point

0-5.0% - No Discount
5.1% & above - \$.05 per full point

0-2.0% - No Discount
2.1-5.0% - \$.10 per full point
5.1-10.0% - \$.20 per full point

Musty/Sour/COFO

Any objectionable odor, subject to rejection

Any odor present - \$.10 per bushel

Any odor present - \$.10 per bushel

Splits

X

0-20.0% - No Discount
20.1-25.0% - \$.0025 per full %
25.1% & above - \$.0050 per full %

****Any contracted grain delivered prior to contract date will not be applied to the contract until date specified on contract & could be subject to storage****

Any stored grain and price later contract must be priced at Farmers Cooperative's nearby bid at location of delivery & may not be applied to contract

Discount schedule/policies are subject to change at any time without notice

Double check all scale tickets at time of delivery to accuracy - report any errors ASAP